

Introduction

GS Investments, Inc. (referred to as “we” or “us”) is registered with the Securities and Exchange Commission (“SEC”) as an investment adviser. Brokerage and investment advisory services and fees differ, and it is important for you to understand these differences. Free and simple tools are available to research firms and financial professionals at [Investor.gov/CRS](https://www.investor.gov/crs), which also provides educational materials about broker-dealers, investment advisers, and investing.

What investment services and advice can you provide me?

We offer investment advisory services to retail investors. We provide portfolio management services where we manage your investments after working with you to understand your financial situation, goals, objectives, and risk tolerance. We also offer financial planning services. When managing accounts, we primarily use individual equity securities, but we will look to complement the majority of portfolios with fixed income securities, exchange-traded funds (ETFs), and mutual funds. We manage accounts on an ongoing basis. We monitor your account daily for proper asset allocation and to invest cash balances. In addition, we monitor the individual equities that we use in your accounts on a daily basis. We will generally conduct a formal review of your account at least annually, or on a different frequency, upon your request. We typically manage accounts on a discretionary basis, meaning that we will buy/sell securities in your account when we determine it is necessary. We will not consult with you prior to trading. If you elect a non-discretionary account, we will recommend transactions to you, but you will make the ultimate decision regarding the purchase or sale of investments. You provide us with trading authority in our advisory agreement and it remains in place until you or we terminate our relationship. For financial planning services, we do not provide ongoing monitoring, nor do we have discretion over your assets. As is the case with our investment management services, we will generally conduct a formal review of your plan at least annually, or on a different frequency, upon your request. We have a \$500,000 minimum account size for management services; however, we do make exceptions for family members of existing clients or when we believe there is the potential for you to meet this minimum over time.

Additional information about our investment advisory services is available in our [Form ADV Part 2A - Disclosure Brochure](#) (see Items 4 and 7). If you are viewing a paper version of this form, please visit www.gsinvestments.com/crs.html for a hyperlink to this document.

➤ **QUESTIONS TO ASK YOUR FINANCIAL PROFESSIONAL:**

- Given my financial situation, should I choose an investment advisory service? Why or why not?
- How will you choose investments to recommend to me?
- What is your relevant experience, including licenses, education, and other qualifications? What do these qualifications mean?

What fees will I pay?

We charge an asset-based, advisory fee that is a percentage of your account, including your cash holdings. Our fees are negotiable. We charge advisory fees quarterly in arrears, and you pay us this fee even if there are no transactions in your account. We have an incentive to increase the value of your account over time which will increase our fees over time. For financial planning services, we also charge an asset-based fee.

The custodian that holds your assets will charge you a transaction charge when we buy or sell an investment for you. These transaction charges are in addition to our advisory fee. If we engage in frequent trading, you will pay more in transaction charges. This will negatively impact your account performance and increase the overall cost of your account. You will also incur, as applicable, charges imposed by the custodian or another third-party including, but not limited to: custodian fees; retirement account maintenance fees; fees related to mutual funds and exchange-traded funds; and other transactional fees and product-level fees.

You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying.

Additional information about fees and expenses is available in our [Form ADV Part 2A – Disclosure Brochure](#) (see Item 5). If you are viewing a paper version of this form, please visit www.gsinvestments.com/crs.html for a hyperlink to this document.

➤ **QUESTIONS TO ASK YOUR FINANCIAL PROFESSIONAL:**

- Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?

What are your legal obligations to me when acting as my investment adviser? How else does your firm make money and what conflicts of interest do you have?

When we act as your investment adviser, we must act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice, we provide you. Here are some examples to help you understand what this means.

There is a conflict of interest regarding rollovers if you are a participant in an employer-sponsored retirement plan and request help from us when deciding whether to liquidate and withdraw funds from your plan and rollover the proceeds into an IRA. A conflict exists because we will only be compensated if you rollover the proceeds into an account that we manage. Therefore, we have a financial incentive to recommend one option over another. As a Fiduciary however, we must recommend doing what is in your best interest as a client.

We permit our employees to purchase the same securities that are held in client accounts. This presents a potential conflict of interest in that our employees may benefit from the investment advice that we provide on your account.

Additional information about our conflicts of interest is available in our [Form ADV Part 2A - Disclosure Brochure](#). If you are viewing a paper version of this form, please visit www.gsinvestments.com/crs.html for a hyperlink to this document.

➤ **QUESTIONS TO ASK YOUR FINANCIAL PROFESSIONAL:**

- How might your conflicts of interest affect me, and how will you address them?

How do your financial professionals make money?

Our revenue is from the advisory fees we collect each quarter. Certain financial professionals in our firm are paid a salary for servicing client accounts. Other financial professionals are paid a portion of the advisory fee we collect on accounts serviced by the financial professionals. Our financial professionals may also receive additional non-cash compensation from custodians such as: gifts valued at less than \$100 annually, an occasional dinner or ticket to a sporting event, educational publications, conferences and events, technology, compliance, legal and practice management consulting.

Do you or your financial professionals have legal or disciplinary history?

No. You may visit Investor.gov/CRS for a free and simple search tool to research us and our financial professionals.

➤ **QUESTIONS TO ASK YOUR FINANCIAL PROFESSIONAL:**

- As a financial professional, do you have any disciplinary history? For what type of conduct?

Additional information

You can find additional information about our investment advisory services on the SEC's website at www.adviserinfo.sec.gov by searching our CRD # 107782. You may also contact our firm at (612)-371-0590.

➤ **QUESTIONS TO ASK YOUR FINANCIAL PROFESSIONAL:**

- Who is my primary contact person? Is he or she a representative of an investment adviser or a broker-dealer? Who can I talk to if I have concerns about how this person is treating me?